



Press Release

Jobs Automazione Spa renews its shareholding structure through a strategic partnership with the Taiwanese FFG group

New Jobs President Luigi Maniglio: “a unique operation in Europe in the machine tool sector that aims to combine Italian technological know-how with the Asian group’s global market penetration”

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Jobs Automazione Spa (Jobs), world leader in the production of high performance mill centre production with facilities in Piacenza and Reggio Emilia, renews its shareholding structure. Alma Srl, controlled by entrepreneur **Luigi Maniglio** and **Jobs management** (CEO Marco Livelli, Luigi Riboli and Antonio Dordoni), already holding 38.5% of shares, purchased the remaining 61.5% with a group of investors among which the **FFG Group**, owned by the Taiwanese **Jimmy Chu**, mainly operating in the machine tool sector, world leader in machining centers. Through Alma, Maniglio and Jobs’ management increase to 48.7% and become majority shareholders in Jobs. The new shareholders take over the Russian investors who held 61.5% of Jobs. At the same time, Jobs purchases 80% of Sigma, legendary Italian leader in the machine tools sector, with its production facilities in Vigevano.

The strategic partnership, the first of this extent in the machine tool sector in Europe, was conceived and finalised by entrepreneur Luigi Maniglio, and aims to exploit the synergy between the FFG Asian group's formidable penetration on the global market (one of the largest groups in the sector with a total of 2.5 billion dollars in sales of which 1.3 billion in machine tools), and Jobs’ extensive technological know-how, leader in its sector and technological Made in Italy icon recognised throughout the world. In fact, corporate customers include the largest brands in the aeronautic, aerospace and automobile sectors (Agusta Westland, Airbus, Boeing, Alenia, Ansaldo, Audi, BMW, Ford, Honda, Renault, Siemens, Volkswagen, just to name a few).

The goal of the operation, not indebting Jobs, is to create a leading industrial pool in Europe, USA and the Far East market areas, currently the largest machine tool and system users, and pave the way for emerging countries (like Brazil, India and Turkey) who are expected to be the largest advanced machine tool consumers in the future.

To date, Jobs posts 50 million Euro in sales while Sigma posts around 7 million. In all, the operation involves 250 employees at the Jobs facilities in Piacenza, Reggio Emilia and Vigevano, in addition to about 30 foreign technicians in foreign subsidiaries, and aims to achieve **110 million Euro** in sales over the next five years, in line with Jobs Sigma’s corporate boundaries, without counting the future acquisitions already considered in the joint Jobs-FFG plan.



*“We are convinced that the most technologically advanced production process know-how is a formidable engine in driving a country’s industrial competitiveness in a market globalisation context” stated **Luigi Maniglio, President of Alma Srl and new Jobs Spa President.** “Both technological excellence and know-how in product development and technological applications plus corporate internationalisation and process globalisation are now the key factors in gaining a real competitive advantage. From here, the intuition of creating this strategic partnership between an Italian corporation with consolidated technological know-how and an Asian partner, strongly grounded in sales and industrialisation in growing market areas while also characterised by excellent financial performance. We aim to launch an ambitious industrial plan but with all the right stuff for success”.*

Jobs Spa

Jobs is a world leading manufacturer of high-speed, high-power and high performance medium-large sized 5-axes continuous milling systems. The keys to Jobs’ success are their sophisticated product development know-how, their ability to integrate them into highly automated production systems and their product-system support and customer service with application consulting and technical post-sales service aimed to keep the value of the customer’s investment constant in time.

Jobs’ main customers include leading OEM in the aeronautic, aerospace and automobile general precision mechanics, energy and composite processing sectors.

Fair Friend Group (FFG)

The FFG group includes over 60 companies and operates in leading industrialised and emerging countries with 2.5 billion USD in sales. The machine tool division, posting a total of 1.3 billion USD in sales, includes over 25 production facilities mainly located in Taiwan, Japan, South Korea, China, USA and Italy, with a total of 13 brands. FFG is the most globalised world leader in the machine tool sector with production facilities and associated sales and marketing activities in 8 different countries. FFG was the first foreign manufacturer to launch independent and significantly large production facilities in China at the end of the 1990s.

Jimmy Chu, FFG group President, was nominated the most influential businessman in China in 2011 and recognised as one of the 10 top leaders in the Chinese machinery sector.

In Machine Tools sector, the FFG Group is partner in joint ventures with Mectron (China), Takamaz (China), F.T. Japan (Japan), DMC (South Korea) and Cosmos (India).

In Industrial Equipment sector Group is partner in joint ventures with Ryobi Machinery (Japan), Chatani (Japan), FairSKQ-SKF (Taiwan), TurboFair - Turbocam (Taiwan), Taiwan Iwata Industrial (Taiwan), Anest Iwata (China), Hangzhou Nippon Cable (Japan) and CIRE (France).

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